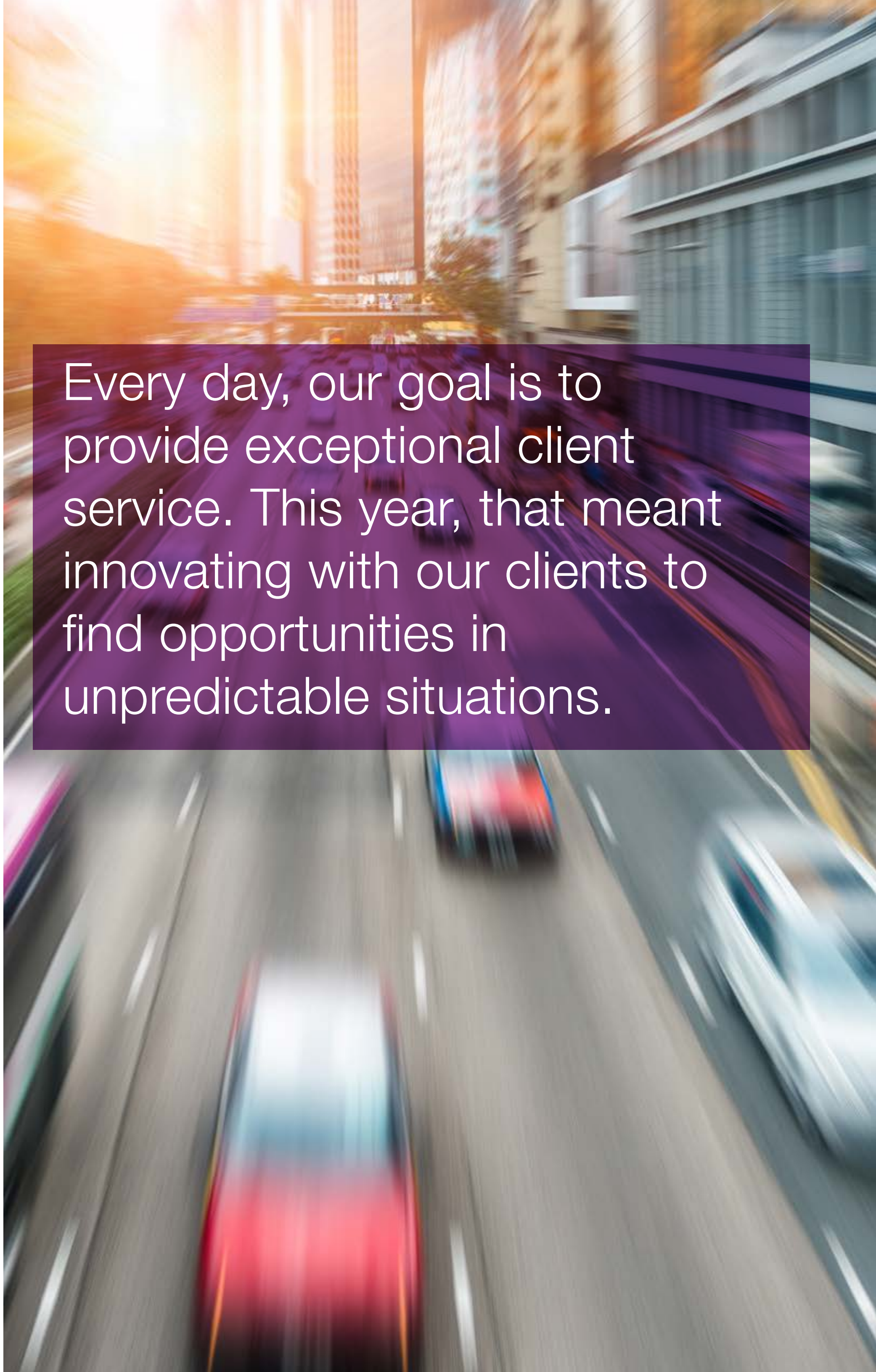
Global Corporate
2021 Year in Review

ReedSmith

Driving progress
through partnership

Contents



Every day, our goal is to provide exceptional client service. This year, that meant innovating with our clients to find opportunities in unpredictable situations.

Gratitude and grit in the "new normal"

To our clients, colleagues and friends,

It is with deep gratitude that we once again share with you our Global Corporate Year in Review reflecting on a truly remarkable 12 months.

When we wrapped up 2020, we observed that it was "a year like no other." The amount of change was historic, and yet we now close our second calendar year living in a pandemic world, and it was perhaps the most transformative year that many of us have experienced.

We discovered the remarkable adaptability and resilience of human beings. We were in awe of our clients and their steadfast focus on finding opportunities in the midst of challenges.

We felt the pain of losing loved ones and learned the power of empathy. We found that we valued sustainability and diversity even more in a remote environment, and we recommitted ourselves to a better, more inclusive, more sustainable world. We found purpose in unexpected causes and drew energy from silver linings and small victories. We were busy, and we were grateful.

We grew in ways tangible and intangible. We added more than 55 new attorneys to our Global Corporate Group, with an emphasis on jurisdictions, industries, and niche specialties key to our clients' growth. We promoted six of our corporate attorneys to the partnership and elevated five attorneys to counsel, ensuring that we have the best talent to serve our clients' needs for decades to come.

Within these pages, you will find examples of remarkable resilience, creativity, pragmatism, and hard work in challenging circumstances. Every day, our goal is to provide exceptional client service. This year, that meant innovating with our clients in unpredictable situations. We are so proud to have been able to work with you in this unexpected year and we appreciate more than ever that you trusted us with your most important transactions. We look forward to many more decades of enduring partnerships with you, wherever your vision takes you.

Delphine Currie
Co-chair of Global Corporate (EME)

Denise Jong
Co-chair of Global Corporate (Asia)

James Tandler
Co-chair of Global Corporate (United States)

Reed Smith is a values driven firm and our **guiding values served us well this year**

"Reed Smith has a collective conscience. Our Core Values call on us to treat each other with dignity and respect at all times, to prize our differences, and to drive progress in our communities and our firm with impact."

Alexander "Sandy" Thomas, Global Managing Partner, Reed Smith

excellence

innovation

integrity

impact

teamwork & respect

We measure everything we do by how it **drives progress for our clients**

From executing on long-term growth strategies to achieving transformational transactions, our clients were making an impact in 2021.

350+ deals

6 continents

75+ countries

> It is a great firm with a strong client-oriented approach."
>
> Chambers, **Corporate/M&A 2021**

We strengthened our bench to meet our clients' expanding needs.

54 lateral attorneys were welcomed to our corporate practice

16 corporate attorneys were elevated to partner and counsel

We put the full strength of Reed Smith to work for our clients.

3,000+ employees

1,700+ attorneys

320+ corporate attorneys

30 cities

10 countries

"Reed Smith and our profession has an obligation to lead the charge toward creating and promoting work environments that truly embrace inclusion and are diverse in background, experience, and thought. We must be persistent in continuing to elevate diversity, equity, and inclusion as a driving force behind the identity of our firm."

Alexander "Sandy" Thomas, Global Managing Partner, Reed Smith

Fostering a **diverse, equitable,** and **inclusive** workplace

January

Perfect score on Human Rights Campaign Foundation scorecard on LGBTQ workplace equality

Named 2021 Champion for Disability Inclusion in the Legal Profession by the ABA Commission on Disability Rights

February

Announced partnership with Black Young Professionals Network

Joined British industry campaign aimed at increasing racial and ethnic diversity in senior leadership

March

Announced 2021 Deborah J. Broyles Diverse Scholar Award winners

April

Recognized by Yale Law Women in 2021 top firms for Gender Equity and Family Friendliness

Joined Alliance for Asian American Justice

May

Launched UK mentoring program to enhance retention of ethnic minority lawyers and staff

June

Named among 50 best law firms for women by Working Mother magazine

July

"Highly commended" for innovations in diversity and equity at Legalweek awards

August

Shortlisted for "excellence in diversity and inclusion" in Law Society Awards

September

Committed to "Do Something Hard" as part of Diversity Lab/ChIPs 2021 Inclusion Blueprint

Achieved "Mansfield Certified Plus" status

October

Recognized by Leadership Council for Legal Diversity as a Top Performer and Compass Award winner

November

Joined Diversity Lab's OnRamp 200

Earned 2021 Tipping the Scales recognition

December

Collaborated with Bank of America to support Face Equality International

Named Diversity Lab 2021 Inclusion Blueprint Champion

Marked International Day of Persons with Disabilities with launch of three disability inclusion initiatives

The search for a **brighter tomorrow**

88,000+

pro bono hours worked – the highest number of pro bono hours ever at Reed Smith

69%

attorney participation rate

> "Be a lamp, or a lifeboat, or a ladder. Help someone's soul heal."

LAMP LIFEBOAT LADDER

We found new and inspiring ways to advance equality and justice:

- **Lamp Lifeboat Ladder project** – resettle refugee victims of torture and sexual violence to Canada
- **Kids In Need of Defense** – prepare applications for children and their families to regularize their immigration status
- **Death row representations** – represent eight men on death row in Alabama and Texas as part of our commitment to challenging the disparate impact of execution of minorities
- **National Centre for Domestic Violence** – help victims of domestic violence apply for emergency injunctions
- **Afghanistan Working Group** – long-term, coordinated responses to support Afghan individuals
- **NAACP Legal Defense** – challenge discriminatory laws designed to infringe on voting rights of minorities
- **Enfance & Partage** – defend children's rights
- **Fighting labor exploitation and human trafficking** – provide legal advice on labor disputes for victims seeking compensation against abusers
- **AHA Foundation** – create legal guides for survivors of female genital mutilation

Impact: **Strengthening relationships**

When Vista Outdoor Inc. (NYSE: VSTO) needed to execute a major strategic acquisition, they turned to their long-time trusted counsel at Reed Smith. Vista, a leading global designer, manufacturer, and marketer of products in the outdoor sports and recreation markets, acquired Foresight Sports, a designer and manufacturer of golf performance analysis, entertainment, and game enhancement technologies, for $474 million (plus a $25 million earn-out).

In recent years, Vista introduced a number of golf products under its Bushnell brand, including a variety of rangefinders and the "Wingman" GPS/speaker system. Continuing its growth in a space that has enjoyed significant expansion over the last few years, Vista acquired Foresight to cross-sell launch monitors and golf simulation solutions across its already existing, and very broad, platform.

As one of its first initiatives, Vista and Foresight developed a "simulator in a box," which is intended to allow golf enthusiasts to bring a golf simulator into their homes at a significantly lower price point than the installed models that exist today. The product has been so popular that Vista has not been able to keep up with demand, with each new lot selling out online within seconds of release.

Vista has quickly become one of Reed Smith's largest clients, with the Foresight transaction representing the eighth transaction closed by the Vista/Reed Smith team in the last 16 months. More than 50 Reed Smith lawyers worked on the Foresight transaction, with more than 300 Reed Smith lawyers representing Vista in the context of the broader relationship.

VISTA™
OUTDOOR

Impact: **Growing together**

A Reed Smith cross-practice team helped long-term client, Ingka Investments, the holding group of IKEA Retail and the majority owner of IKEA stores, in its acquisition of the iconic building at 214 Oxford Street, London, from the Arcadia Group for a price of £380 million. With the team's help, Ingka secured a deal for the 239,000 square feet site spread over seven floors. The site consists of office and retail space, including long-standing tenants NikeTown and Vans.

Ingka plans to open a new IKEA store in the vacant space. The new store is set to open in autumn 2023 and will create more than 150 new local jobs. It will have a focus on home-furnishing accessories, with the full range available for home delivery, bringing some much-needed excitement to the heart of London's West End.

Our London corporate team led the cross-practice team that included lawyers from our real estate, tax, restructuring, pensions, environmental, health and safety, and finance practices. The client was delighted with the efforts of the Reed Smith's team and our work is ongoing as the client's focus turns to implementing its plans for the new IKEA store.

Impact: **Partnering on sustainable growth**

Our Hong Kong capital markets team drives progress through its long-term partnership with BYD Company Ltd., the China electric vehicle maker backed by Warren Buffet's Berkshire Hathaway, while BYD goes flat-out to drive progress in the new energy industry.

Our Hong Kong capital markets lawyers, in conjunction with our U.S. securities team in Hong Kong, advised BYD in its share placements in January and October 2021 that raised HK$29.8 billion (equivalent to US$3.82 billion) and HK$13.7 billion (equivalent to US$1.78 billion), respectively.

The placement in January was the biggest fundraising on the Hong Kong Stock Exchange for non-financial PRC companies and of the Asian automotive industry in the last decade, and the largest financing transaction in the new energy industry on the Hong Kong Stock Exchange. The placement in October 2021 is a follow-on exercise to fully utilize the mandate approved by the PRC regulator.

The firm's relationship with BYD dates back to 2002 when our Hong Kong capital markets team advised BYD on its initial public offering and the listing of its H shares on the Hong Kong Stock Exchange. The firm has grown with BYD and witnessed the remarkable evolution and exponential growth of the company over the years. We were involved in nearly all of its important milestones, including the subscription of shares by Berkshire Hathaway in 2008. This is demonstrative of our dedication and commitment to our clients. Our highly collaborative, pragmatic and "clients first" approach, professionalism, and in-depth knowledge of the local compliance and regulatory regime placed us in a unique position to further develop and expand our relationship with BYD.

Sector focus: **Private equity**

Odyssey Group Limited

Partial sale to, and joint venture with, Auctus Investment Group Limited, a fund manager listed on the Australian Stock Exchange
Australia/China/Singapore

Ion Pacific

Launch of US$150 million private equity fund
China/Singapore/United Kingdom/United States

Oak Hill Advisors

US$150 million acquisition of a number of vessels under sale and leaseback from an international financial institution
China/Singapore/United Kingdom/United States

AQUIVET SA

Minority sale of its shares to AniCura AB
France

Civil Aviation Authority Pension Scheme

Replacement of its growth portfolio investment managers with BlackRock, capturing £3.5 billion of scheme assets; signed management agreement with BlackRock
United Kingdom

Civil Aviation Authority Pension Scheme

US$143 million investment into the BlackRock Global Renewable Power Fund III, a fund established to invest in infrastructure assets with a focus on renewable power
United Kingdom

CBPE Capital

Acquisition of Aquaspersions, a specialist chemicals manufacturer based in the UK and Malaysia, from the founding family shareholders
Malaysia/United Kingdom

Acquisition of and investment in Direct Commercial Limited and Carraig Insurance Company Limited, a market-leading insurance underwriter specializing in commercial motors for the UK and Ireland
United Kingdom

Beyond Capital Partners GmbH

Acquisition of Wiethe Content GmbH & Co. KG, one of the leading content agencies in Europe with particular expertise in the areas of fashion and lifestyle
Germany

Kaufman, Hall & Associates LLC (portfolio company of Madison Dearborn Partners)

Acquisition of HRE Capital
United States

Corona-Orange Foods (portfolio company of Wind Point Partners)

Add-on acquisition of Lancaster Fine Foods, Inc.
United States

Acquisition of Advantage Engineers LLC
United States

ORIX Capital Partners

Acquisition of Optimad Media LLC
United States

Nova Capital Management

Sale of Amerock Brands to Ferguson Enterprises
United States

The Blackstone Group L.P.

Investment in Mitiga Security Inc.
United States

Investment in Canoe Software Inc.
United States

Advised Murka Games, a Blackstone portfolio company, in its add-on acquisition of Mobile Deluxe
United States

Calligo Holdings Limited (portfolio company of investcorp)

Add-on acquisition of Decisive Data
United States

Leeds Equity Partners

Platform acquisition of Genius SIS
United States

Platform acquisition of Archive360
United States

Investec Bank plc

Restructuring of proprietary investment business
China/United Kingdom

Brainnet BV

Rollover of proceeds in the sale of PRO Unlimited to EQT Private Equity
United States

New Harbor Capital

Sale of Wedgewood Village Pharmacy to Partners Group
United States

Wind Point Partners

Sale of Ascensus Specialties to a buyer group consisting of New Mountain Capital and a new Special Purpose Vehicle managed by Wind Point Partners
United States

Sale of Aurora Plastics to Nautic Partners, LLC
United States

Acquisition of The Vertex Companies, Inc.
United States

Blueprint Education Subsidiary Holdings, LLC (New Harbor platform company)

Acquisition of Rosh Review LLC
United States

“They know the business so well, they’re very commercial, and they have really excellent technical expertise.”

Chambers, **Corporate/M&A and Private Equity 2022**

Sector focus: Real estate

Art-Invest

£52 million acquisition of Sackville House, Piccadilly
United Kingdom

Apsys Group

Acquisition, restructuring, and sale of the iconic Solférino building, where the French Socialist Party had its headquarters until 2018
France

Stoneweg

€300 million real estate joint venture with funds managed by Bain Capital
United Kingdom

M&G Real Estate

Acquisition of a residential development
Germany

HKR International

Disposal of three residential buildings in Tokyo for approximately HK$1.4 billion
China

Space Plus

Acquisition of a portfolio of self-storage centers from RENTABOX Group
Germany

W. P. Carey

Acquisition of a logistics facility leased to a well-known automotive brand
United Kingdom

Sale of parts of a portfolio comprising do-it-yourself retail properties to an institutional investor
Germany

Combined sale and lease-back transaction with a German group of metal producing companies
Czech Republic/Germany

Ingka Investments Ventures

£380 million acquisition of the iconic building at 214 Oxford Street, London from the Arcadia Group
United Kingdom

Invel Real Estate Partners

Exit of existing investor and joint venture with Papabull Investments Limited
United Kingdom

Invel Real Estate

Launch of Invel Eudora Fund, a €65 million Jersey Private Fund with a strategy of providing general partner capital on new Invel transactions in the real estate sector
United Kingdom

Warehouse REIT

£46 million institutional placing
United Kingdom

Prodea Real Estate

€175 million acquisition (alongside funds managed by Goldman Sachs Asset Management) of interests in two Luxembourg RAIFs with underlying exposure to Italian real estate assets
United Kingdom

GreenAcreage Real Estate Corp

Merger with NewLake Capital Partners, Inc.
United States

Merit Hill Capital

Disposition and loan prepayment of a portfolio of 38 self-storage properties
United States

> Reed Smith approaches challenging projects to find solutions."

Chambers, **Real Estate 2021**

Sector focus: Entertainment and media

Concord Music Group

Purchase of 145,000 copyrights owned by Downtown Music, their entire owned and/or co-published music catalog
Belgium/France/Germany/United Kingdom/United States

Melody VR

Bundle deal with Singaporean telco, Singtel
Singapore/United Kingdom

The Independents Limited

Acquisition of Bereau Betak, an event and production company
China/France

Bauer Media

Acquisition of Communicorp Group, Ireland's largest commercial radio group
United Kingdom

Antenna Group

Acquisition of 22 pay-TV channels and 2 OTT services from Sony Pictures
United Kingdom

Media Asia Group

Subscription of its shares by a wholly owned subsidiary of Tencent Holdings Limited (0700.HK)
China

Siege Media, LLC

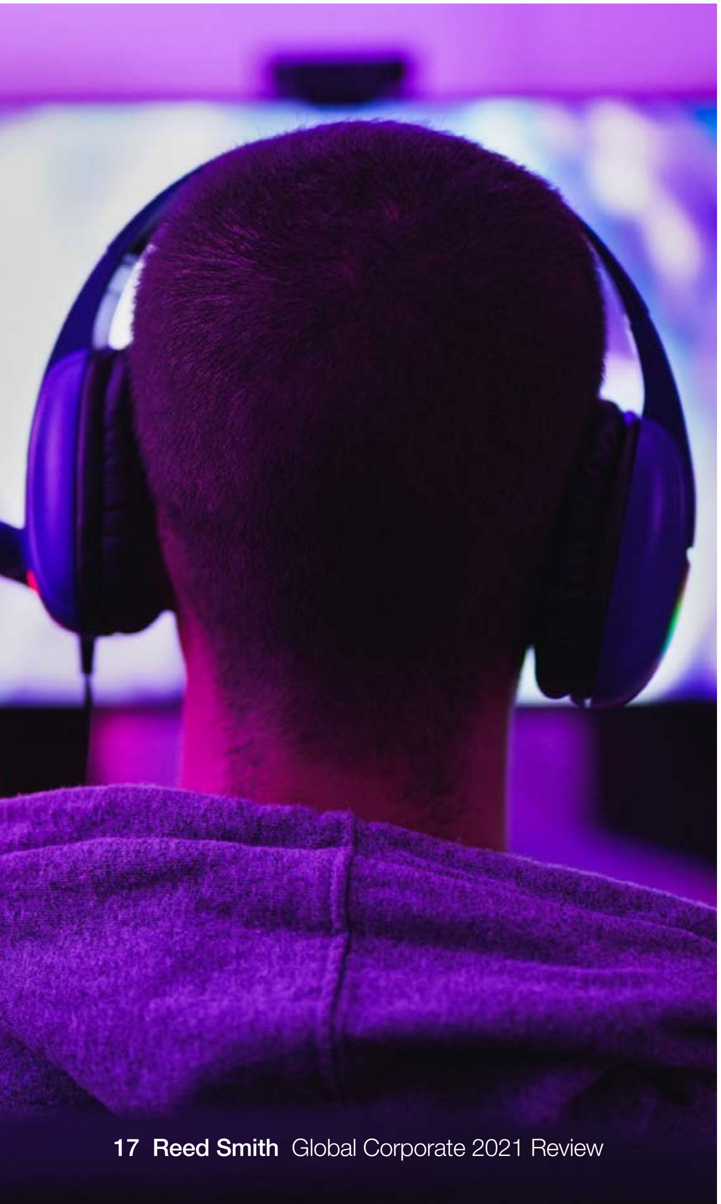
Sale to Protective Technologies Capital
United States

Sony Music and The Orchard

Acquisition of the music-recording business, Kobalt Music Group Limited
France/Germany/United Kingdom/United States

Sony Music Entertainment UK

Acquisition of a controlling interest in The Luna Cinema Limited
United Kingdom



ITV

£2.5 million minority investment in Live Tech Games
United Kingdom

Moonbug Entertainment

Acquisition of Fly Point Music Limited
United Arab Emirates/United Kingdom/United States

Verizon and Hearst

US$300 million sale of Complex Networks to BuzzFeed (NASDAQ: BZFD)
United States

Scooter Braun/Scott Borchetta/Ithaca Holdings

US$1 billion sale of Ithaca to HYBE (f/k/a Big Hit Entertainment) (352820:Korea SE)
South Korea/United States

TIDAL

US$297 million sale of majority ownership stake to Square, Inc. (NYSE: SQ)
United States

"Reed Smith provides a consistently excellent standard of service and quality of work, and are fast, efficient and effective."

Chambers, **Media & Entertainment 2022**

Sector focus: Manufacturing and transportation

Man Wah Holdings Limited

US$300 million placing (144A/Reg S offering)
China/United States

BYD Company Limited

HK$13.7 billion H-shares placing on the Hong Kong Stock Exchange
China

Road King Infrastructure Limited

Issue and offering of US$500 million 5.20 percent guaranteed senior notes due 2026 by RKPF Overseas 2020 (A) Limited a wholly owned subsidiary of RKI
China

Ion Pacific

Investment in Singapore's online automotive marketplace Carro
Singapore

United States Bullet Proofing, Inc.

Stock sale to Quikserv, Inc., a portfolio company of River Associates
United States

Honex Interactive Industries LLC

Sale to Safelite AutoGlass, a national autoglass repair and replacement provider
United States

Xiamen ITG Holding Group Co., Ltd

US$180 million acquisition of single largest stake of 29.9 percent in Zheng Tong Auto Services Limited
China

MSA Safety Incorporated

US$337 million acquisition of Bacharach, Inc. and its affiliated companies
United States

Applus+

Acquisition of IMA Materialforschung und Anwendungstechnik GmbH and its subsidiaries from the founding shareholders
Belgium/China/Germany

Smoore International Holdings Limited

US$858 million Reg S top-up placing and parallel sell-down
China

OC Oerlikon Management AG Pfäffikon

Acquisition of Coeurdor, a well-established brand and full service provider for the design, manufacturing, and coating of metallic components to world-leading luxury brands
France

Reuben Brothers

Investment into Lunaz, a business concentrating on the electrification of classic cars
United Kingdom

Trinseo U.S. Holding, Inc.

US$445 million acquisition of Aristech Surfaces LLC, a global leading producer of surface and design materials
United States

Nanoco Group plc

Non-dilutive loan note subscription for £3.15 million
United Kingdom

SITIZN Holding AG

Joint venture between its portfolio company Solayer GmbH and the SMS group
Germany

Sinotruk (Hong Kong) Ltd

US$1.08 billion new share placement of its Shanghai listed subsidiary Sinotruk Jinan Truck Co., Ltd
China

Citybus Limited/New World First Bus Limited

Strategic takeover and entry into bus body and bus interior advertising business
China

Jefferies International Limited, Kempen & Co and Akur Limited

€230 million secondary fundraise for logistics investor Tritax Eurobox PLC and subsequent fundraise of €250 million under a placing program
United Kingdom

Navistar

Acquisition of a minority stake in a privately held electric truck company
United States

PDC Machines

Sale of its majority ownership stake to Arcline Investment Management
United States

Vista Outdoor Inc.

Acquisition of the HEVI-Shot® brand
United States

Acquisition of the QuietKat, Inc., a premier hunting and overlanding e-bike brand
United States

US$474 million acquisition of Foresight Sports
United States

Acquisition of Fiber Energy Products
United States

Acquisition of Stone Glacier
United States

Carmeuse Americas

Acquisition of certain assets of Linwood Mining and Minerals Corp. and all of the equity of Superior Minerals Company, each an affiliate of McCarthy-Bush Corporation
United States

Acquisition of the equity of Carl Schlegel, Inc., a Michigan-based manufacturer and supplier of aggregate materials
United States

Nelson Global Products (Wind Point Partners)

Acquisition of Commercial Tube Processing
United States

Acquisition of certain intellectual property and other assets of Saprex, LLC
United States

Acquisition of Tru-Flex, LLC, a portfolio company of HBM Holdings Company
United States

Apollo Future Mobility Group Limited

US$110 million joint venture in China with Jiangsu Jinpeng Group
China

€36 million acquisition of Ideenion Automobil
China/Germany

Imperial Bag & Paper Co. LLC d/b/a

It's an excellent, full-service firm that delivers on time and meets our expectations."

Chambers, **Corporate/M&A 2021**

Imperial Dade

Acquisition of substantially all of assets of Hylon-Koburn Chemicals Inc.
United States

Acquisition of all substantially all of the assets of Garret Paper, Inc.
United States

Acquisition of all of the issued and outstanding capital stock of American Paper & Twine
United States

Acquisition of all of the issued and outstanding capital stock of Nichols Paper & Supply Co.
United States

Acquisition of all of the issued and outstanding capital stock of Mailender, Inc.
United States

Acquisition of substantially all of the assets of Carpenter Paper Company
United States

Acquisition of substantially all of the assets of E.J.D. Enterprises, Inc. d/b/a Empire Distributors
United States

Acquisition of all of the issued and outstanding capital stock Randik Paper Co.
United States

Acquisition of substantially all of the assets of Western Paper Distributors, Inc. and Paper Distributors of Arizona, Inc.
United States

Acquisition of all of the issued and outstanding equity securities of Eastern Bag & Paper Company
United States

Acquisition of substantially all of the assets of East Continental Supplies, LLC
United States

Acquisition of substantially all of the assets of Moresco Distributing Company
United States

Acquisition of substantially all of the assets of Dalco Enterprises, Inc.
United States

Acquisition of substantially all of the assets of Cosgrove Distribution, Inc. and all of the issued and outstanding capital stock of Cosgrove Enterprises, Inc.
United States

Sector focus: **Emerging growth and venture capital**

Genie Drinks

Venture capital investment by Silver Cap Limited, a Seychelles-based family office, by way of convertible loan note
United Kingdom

Onto Holdings Limited

US$175 million combined equity and debt series B round
United Kingdom

NeoT Green Mobility

€70 million capital raising from 3i and Mirova
France

DMGV Limited (the venture capital arm of the Daily Mail and General Trust)

£17 million participation in Kortext's series B fundraising round
United Kingdom

Cynora GmbH

Sale to an international buyer
Germany

Signature Ventures

Investment in Blockchain Technology Partners as part of a £2 million seed round
Germany/United Kingdom

Fluid Truck

US$63 million series A funding
United States

ENGIE New Ventures

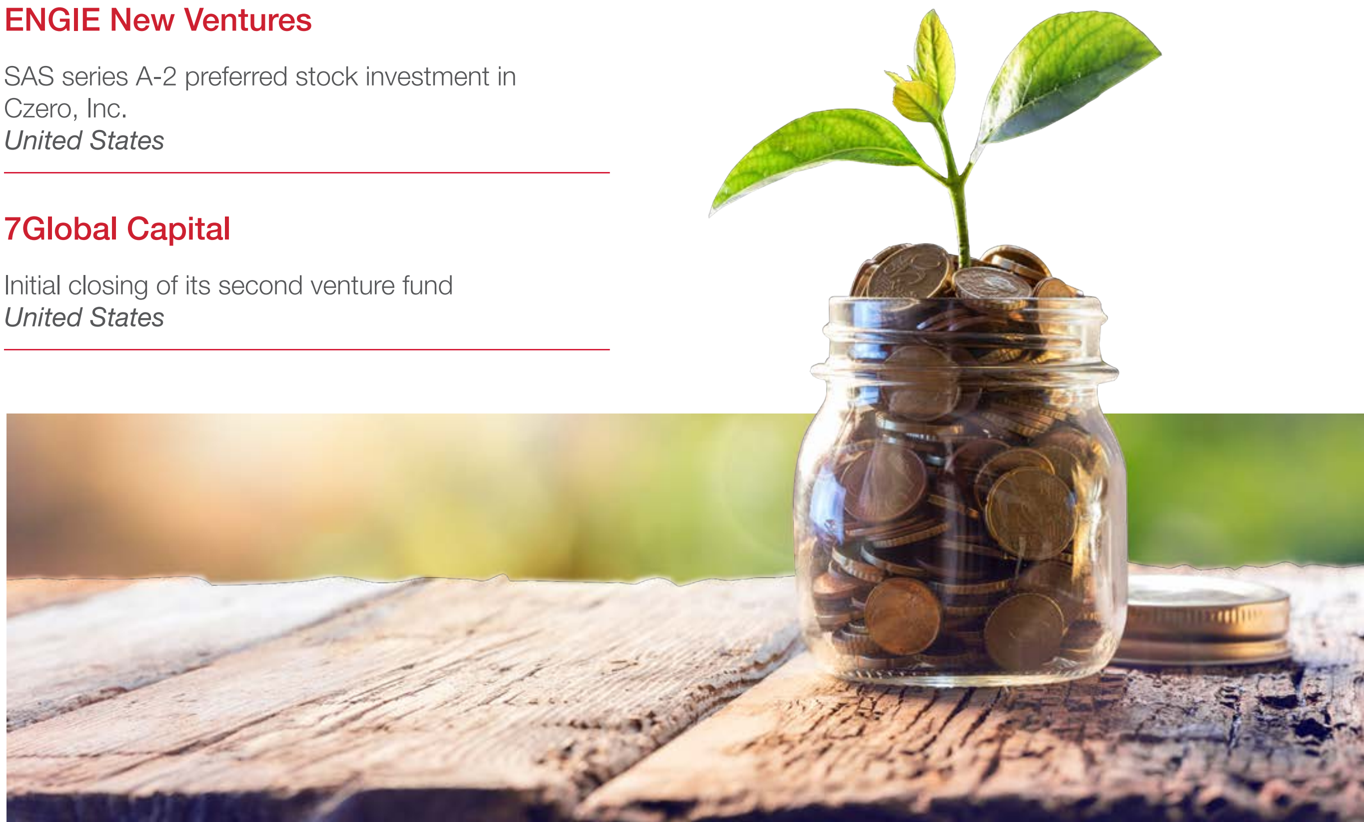
SAS series A-2 preferred stock investment in Czero, Inc.
United States

7Global Capital

Initial closing of its second venture fund
United States

> Exceptional experience and exceptional service."

Legal 500, **Venture capital and emerging companies 2021**



Sector focus:
Energy and natural resources

Eternal Tsingshan

Strategic acquisition of a stake in PT Position
Singapore

China Gas Group Limited

US$1.5 billion top-up placing of China Gas Holdings Limited
China

Abundia Global Impact Group LLC

Purchase of Proton Power, Inc. for US$353 million, composed of cash, shares of a SPAC and assumption of debt
United States

Wabash Valley Resources

Sale of a 20% interest in the clean hydrogen project being developed in West Terre Haute, Indiana, to Nikola Corporation
United States

Resource Environmental Solutions, LLC

Acquisition of Lecon, Inc., a leader in flood mitigation solutions in urban and coastal areas across the Texas Gulf Coast
United States

Sirec Energy

Formation of a Greek Green-Energy Fund with a first closing of €50 million and targeting total commitments of €70 million
Greece

PPC Renewables S.A.

Formation of a joint venture with RWE Renewables, the renewables subsidiary of the German energy major, RWE AG
Greece

Terra-Gen

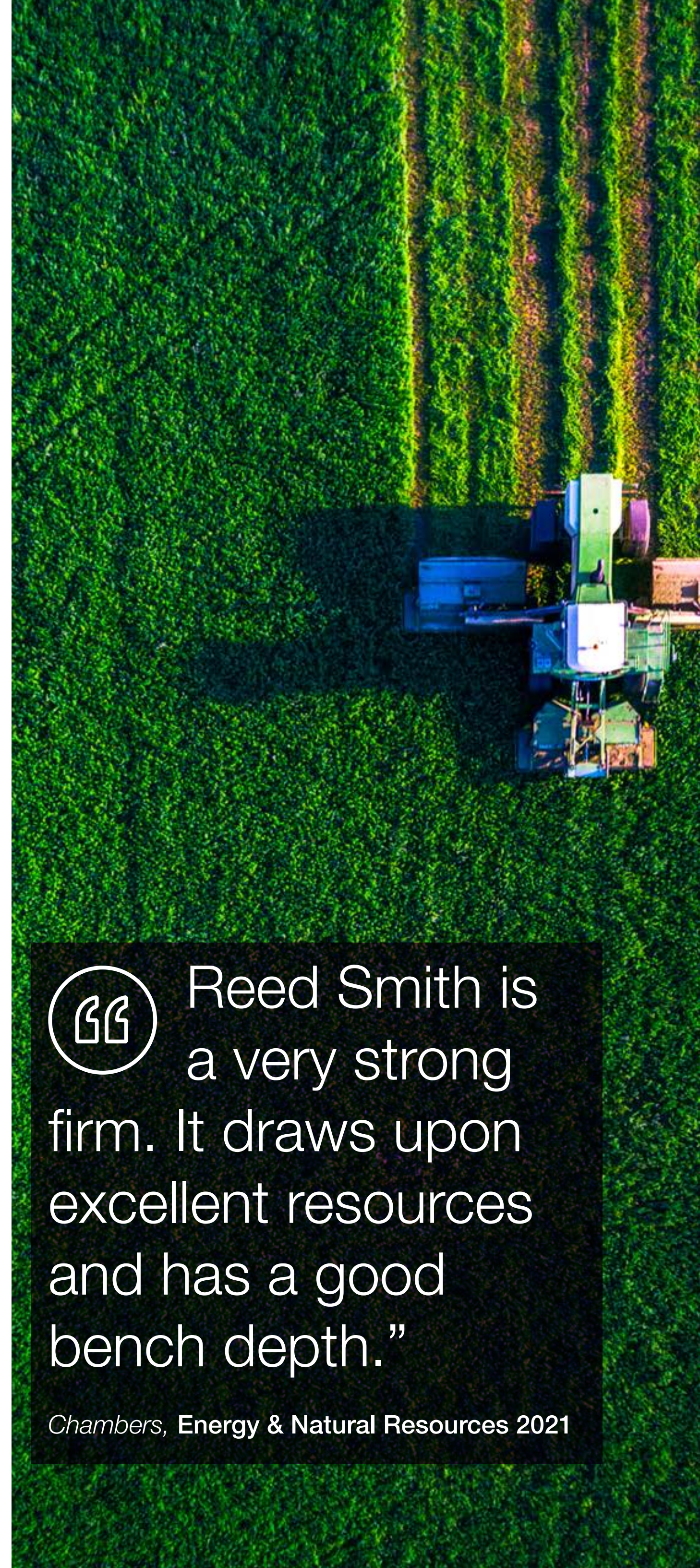
Sale of two geothermal power plants in Nevada
United States

Clearway Energy

Acquisition of 264 MW Mount Storm Wind Farm
United States

China Resources Gas

HK$2.38 billion proposed take-private of industry peer Suchuang Gas Corporation Limited by way of a Caymen Islands Scheme of Arrangement
China



“Reed Smith is a very strong firm. It draws upon excellent resources and has a good bench depth.”

Chambers, **Energy & Natural Resources 2021**

Sector focus: Life sciences and health care

Caribou Biosciences, Inc.

US$350 million initial public offering
United States

Biophytis S.A.

US$20 million initial public offering
Belgium/France/United States

A.G.P./Alliance Global Partners

US$27.6 million underwritten public offering of Viveve Medical, Inc.
United States

Protective Business & Health Systems, Inc.

Sale to RevenueWell Systems, a portfolio company of Marlin Equity Partners' portfolio company
United States

Marizyme, Inc.

Equity purchase of My Health Logic Inc.
United States

Jaguar Health, Inc.

Registered direct public offering of common stock with North American Institutional Investors
United States

Sandoz, Inc.

Asset divestiture to ANI Pharmaceutical, Inc.
United States

Grace Therapeutics, Inc.

Business combination with Acasti Pharma, Inc.
United States

Rising Pharmaceuticals and Casper

Joint sale to H.I.G. Capital
United States

Radiology Regional Center, P.A.

Sale to Premier Imaging, LLC
United States

Velocity Clinical Research, Inc. (portfolio company of GHO Capital)

Add-on acquisition of NRI Clinical Research, LLC
United States

Bioventus

IPO of portfolio company of EW Healthcare Partners
United States

EW Healthcare Partners

Acquisition of a majority stake in Laboratoires Majorelle
France/United States

Acquisition of a minority stake in VitalConnect
United States

Quigley Eye Specialists (portfolio company of New Harbor Capital)

Acquisitions of multiple ophthalmology practices
United States

Prestige Consumer Healthcare Inc.

US$230 million acquisition of over-the-counter consumer brands from specialty pharmaceutical company Akorn Operating Company LLC
United States

Reed Smith has a superior knowledge of regulatory issues in the market."

Chambers, **Healthcare 2021**

Ensemble RCM, LLC d/b/a (portfolio company of Golden Gate Capital)

Acquisition of all of the issued and outstanding equity securities of Odeza LLC
United States

Care Pharmaceuticals Pty Limited

Acquisition of the Zaditen brand in select territories from Novartis Pharma
United States

Zhaoke Ophthalmology Limited

Intellectual property counsel for listing application
China

Joinn Laboratories (China) Co., Ltd

FDA counsel for IPO
China

Sector focus: Technology

Sage Management Incorporated

Sale of the outstanding equity of Sage, a provider of telecom software solutions, to an affiliate of private equity firm O2 Investment Partners, LLC
United States

EPAM Systems, Inc. and EPAM Systems GmbH

Acquisition of technology think tank and consulting company CORE SE
Germany/United States

Persistent Systems Inc.

US$53 million equity purchase of Software Corporation International and SCI Fusion 360 LLC
United States

Neonode, Inc.

Registered direct public offering of common stock with certain Swedish and European investors
Sweden/United States

NexSight, LLC

Sale to IDEX Corporation
United States

Arta TechFin Corporation Limited

Resumption of trading of its shares on the Hong Kong Stock Exchange
China

Luxvisions Innovation Technology Limited

HK$2.1 billion acquisition of 374 million shares in Cowell e Holdings Inc. and its HK$2.7 billion mandatory conditional cash offers to public shareholders and optionholders
China

GlobalData plc

Acquisition of both LMCA Holdings Limited and LMCI Holdings Limited, which provide data, analytics, and insights of the automotive and agribusiness markets respectively
China/Germany/Malaysia/United Kingdom/ United States

Persistent Systems Inc.

Asset acquisition of Shree Partners LLC
India/United States

Tech Mahindra

Acquisition of Digital OnUS Inc.
India/United States

Acquisition of Activus Connect
India/United States

Cyberinc Corporation

Sale to Forcepoint LLC, a portfolio company of Francisco Partners
United States

Shield AI

Acquisition of Heron Systems, Inc.
United States

Acquisition of Martin UAV
United States

Advanced Technology Consulting Service, Inc.

Sale to Nagarro, Inc.
United States

TEAM Software, Inc. (portfolio company of Accel-KKR)

Sale to WorkWave
United States

Will.i.am

Majority-owned joint venture with Honeywell called XUPERMASK, the world's first ever smart mask
United States

LiveVox, Inc. (portfolio company of Golden Gate Capital)

Acquisition of all of the issued and outstanding equity securities of Engage Holdings, LLC d/b/a Businessphone.com
United States

Relativity

Strategic investment by Silver Lake
United States

Altium Limited

US$ 100 million sale of its business line, TASKING, to a German Company
China/Germany

> "The lawyers are thoughtful and business-minded in their approach. They know our goals and can help us achieve them."

Chambers, **Corporate/M&A 2021**

Sector focus: **Making an impact across industries**

Guotai Junan Securities (Hong Kong) Limited

Top-up placement and subscription of shares of Gome Retail Holdings Limited, raising approximately HK$4.5 billion
China

Cowen and Company LLC

US$100 million PIPE by Wasatch Global Investors into Bespoke Capital Acquisition Corp.
United States

Galaxi Group

Alliance with Seacoast Capital and Medallion Landscape Holdings, LLC
United States

China Education Group Holdings Limited

Top-up placement and subscription of shares, raising approximately HK$1.2 billion
China

Intel 471

Sale via merger of the cybercrime intelligence company to a fund managed by Thoma Bravo, L.P.
United States

Daily Mail and General Trust plc

Acquisition of New Scientist, one of the world's leading science publishing titles
United Kingdom

Reuben Brothers

£300 million takeover of Newcastle United Football Club by a consortium including the Public Investment Fund of Saudi Arabia (PIF) and PCP Capital Partners
United Kingdom

York Capital

Investment in Rileys Sports Bar
United Kingdom

Heidrick & Struggles

Acquisition of Business Talent Group, LLC and its wholly owned UK subsidiary
United Kingdom/United States

Magnetrol International Holding Company

US$230 million disposal of multi-jurisdictional shares and assets to Ametek
Belgium/Germany/Singapore/United Arab Emirates/United Kingdom

Jefferies International Limited, Jefferies GmbH and Winterflood Securities Limited

£75 million secondary fundraising for infrastructure investment company BBGI Global Infrastructure S.A.
United Kingdom

Synergis Holdings Limited (Stock Code: 2340)

HK$539 million disposal of its property and facilities management business in Hong Kong
China

KushCo Holdings

US$40 million registered direct placement
United States

Merger-of-equals with Greenlane Holdings
United States

ATB Capital Markets

CA$27 million brokered private placement of securities of Harborside Inc.
Canada/United States

Lionpoint Holdings

Sale to Alpha FMC
United States

W. P. Carey

Cross-border disposals of UK PBSA assets to certain insurance funds
United Kingdom

TT Club

Transfer of its EEA business, via a Part VII insurance business transfer, to Dutch insurer, UK P&I Club NV
United Kingdom

Off Duty Services, Inc.

Sale to Protos Security, a portfolio company of Southfield Capital
United States

Cushman & Wakefield PLC

Simultaneous acquisition of Thalhimer Charleston, LLC, and Thalhimer Greenville, LLC, two real estate brokerage firms
United States

Vimian Group AB

Acquisition of GlobalOne Pet Products LLC
United States

Envoy Solutions, LLC

Acquisition of the stock of Swish White River, Ltd.
United States

Acquisition of certain assets of Valley Janitor Supply Co.
United States

Acquisition of the stock of General Chemical & Supply Inc.
United States

Acquisition of membership interests of Weiss Bros. of Hagerstown, LLC
United States

Hub International Limited

Acquisition of substantially all of the assets of Catto & Catto Inc. and Catto & Catto Benefits Group, LLC
United States

Acquisition of all of the issued and outstanding capital stock of Cameron Investment Company, Inc., a Texas corporation d/b/a/ Shepard Walton King Insurance Group
United States

Acquisition of CM & F Group, Inc.
United States

Acquisition of Enter Medicare, Inc.
United States

Acquisition of Conover Insurance Services LLC and its affiliates
United States

Acquisition of Wyoming Financial Insurance, Inc.
United States

> “Reed Smith is the best firm we have done transactions with, which is why we continue to use it.”

Chambers, **Corporate/M&A 2021**

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